



مركز الهندسة القيمة
Resources & Energy

Risk Management Policy

Value Engineering Centre (VEC) understands that risk is the effect of uncertainty on business plan, be positive or negative. Effective risk management enables us to make better business decisions.

The Director is responsible for this policy including effective implementation, operation and review.

All staff are responsible for the application of this policy.

We at VEC:

- Identify and assess the effect of uncertainty on our business plan.
- Establish and implement a structured and consistent process for risk management.
- Integrate risk management into our business processes and operations.
- Risk and opportunity management strategies are planned and implemented based on the level of risk.
- Promote a positive culture of risk management through engagement, information sharing and training.
- Measure and monitor the effectiveness of risk management through various assurance activities.

Mohammed Al Said
Chairman

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